

**Economy, Employment and Wages**

The State of the US Economy remains strong by virtually every measure, and currently stands at levels not seen in over a decade. **GDP growth increased to 3.2% in the first quarter of 2019**, strongly outpacing forecasted growth of just 2.5%. The consumer continues to see the benefits of a strong and growing economy with **increases across the board in hourly wages, disposable income and real earnings growth**. Americans today are benefitting from some of the lowest levels in unemployment in virtually every category measured and in virtually every state. Likewise, **the labor force grew from 62.4% to 63.2% from the lows recorded in September of 2015**. Americans have also seen their personal wealth grow substantially under the current administration, with **the stock market adding over \$9 Trillion dollars in market capitalization since the Presidential election of 2016**.

**GDP Growth 2019 Q1  
Increased To 3.2%<sup>6</sup>**

Projected	2.5%
Actual	3.2%

**Disposable Income  
Rose 3% In 2019 Q1<sup>6</sup>**



**US Stock Market  
Added<sup>7</sup>**



**\$9 Trillion  
In Market Cap**

Since November 2016

**Real Earnings Growth<sup>3</sup>**



**Increased  
1.3%**

Since March 2018

**Wage Growth  
Increased Fastest<sup>7</sup>**

**For Lowest  
10%**



Wage Earners  
Increasing 6.5%  
2018 Q1

**Average Hourly  
Wages<sup>3, 10</sup>**



**Rose 3.2%**  
Since April 2018

Increasing 23  
of the **Past 24 Months**

<sup>3</sup> Source: BLS.gov

<sup>6</sup> Source: <https://www.foxbusiness.com/economy/us-economic-growth-gdp-first-quarter-2019>

<sup>7</sup> Source: <https://www.foxbusiness.com/economy/wealth-is-hitting-all-time-highs-unemployment-is-hitting-all-time-lows-under-president-trump>

<sup>10</sup> Source: <https://www.bls.gov/news.release/empsit.nr0.htm>

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**Labor Force Participation Increased<sup>3</sup>**



**From 62.4%  
to 63.2%**

**From Lowest Levels  
In September 2015**

**Unemployment Rate  
All Adults Over 16<sup>10</sup>**



**3.6%**

April 2019

**Down From**

4.0% In March 2018

**Lowest Since December 1969**

**Net Private Sector  
Job Gains<sup>3</sup>**



**4.3 Million**

Since Q3 2016

**Unemployment Rate  
For African Americans<sup>10</sup>**



**6.7%** in April 2019

**Down from 8.0%**

in Nov 2016

**Unemployment Rate for Men and Women<sup>10</sup>**



**Adult Men 3.4% April 2019**  
**Adult Women 3.1% April 2019**

**Unemployment By Age Group<sup>10</sup>**

■ April 2019 ■ March 2018



<sup>3</sup> Source: BLS.gov

<sup>10</sup> Source: <https://www.bls.gov/news.release/empsit.nr0.htm>